

Message Text

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44

ACTION COME-00

INFO OCT-01 EUR-25 ISO-00 EB-11 CIAE-00 PM-07 INR-10 L-03

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FM USMISSION NATO

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E.O. 11652: NA

TAGS: MCAP, NATO

SUBJECT: INFRASTRUCTURE COMMITTEE: INTERNATIONAL COMPETITIVE BIDDING
AND EXCHANGE RATES

REF STATE 176522

1. PROPOSED REVISED PROCEDURE FOR INTERNATIONAL COMPETITIVE BIDDING FOR COMMONLY FINANCED NATO INFRASTRUCTURE WORKS IS CONTAINED IN DOCUMENT AC/4-D/2261(REVISED), FOR WHICH DEPT. RECOMMENDED APPROVAL IN REFTEL. FINAL APPROVAL OF THESE REVISED PROCEDURES IS SUBJECT TO A CONFIRMATION BY TURKEY AND A RESERVATION BY ITALY.

2. MISSION WISHES TO ASSURE NEUTRALITY OF EXCHANGE RATE PROVISIONS IN THE REVISED PROCEDURE. WE ARE CONCERNED THAT PRESENT LANGUAGE IN THE DOCUMENT MIGHT ALLOW HOST COUNTRIES TO FAVOR DOMESTIC SUPPLIERS BY SELECTING THE EXCHANGE RATE TO APPLY ON A GIVEN BID. LANGUAGE IN QUESTION IS IN FOOTNOTE 1, PAGE 13 OF THE ABOVE DOCUMENT, WHICH STATES THAT HOST COUNTRY, WHEN IT EVALUATES BIDS IN NON-DOMESTIC CURRENCY, WILL USE THE EXCHANGE RATE "APPLICABLE ON THE DATE OF THE OPENING OF THE PRICE ENVELOPES. THIS RATE OF EXCHANGE WILL BE BASED ON THE MIDDLE EXCHANGE RATE APPLICABLE WITHIN THE HOST COUNTRY."

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3. MISSION BELIEVES THAT THE ABOVE QUOTED LANGUAGE NEEDS GREATER PRECISION ABOUT HOW TO DETERMINE THE "MIDDLE EXCHANGE RATE" ON A GIVEN DAY FROM THE DIFFERING FLOATING RATES AVAILABLE FROM DIFFERENT BANKS IN NATO COUNTRIES (I.E., IN THOSE

COUNTRIES NOT HAVING OFFICIALLY FIXED EXCHANGE RATES). IDEAL SOLUTION WOULD BE TO REQUIRE APPLICATION OF AN OBJECTIVE, PUBLISHED RATE FOR THE DAY THE BIDS WERE OPENED. HOWEVER, WE ARE NOT AWARE OF READILY AVAILABLE, PUBLISHED, DAILY EXCHANGE RATES ACCEPTABLE TO ALL NATO COUNTRIES.

4. ACTION REQUESTED: MISSION WOULD APPRECIATE DEPT'S SUGGESTIONS REGARDING IMPROVEMENT OF FOOTNOTE 1, PAGE 13 OF DOCUMENT AC/4-D/2261 (REVISED).
MCAULIFFE.

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<< END OF DOCUMENT >>

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